

Date: 12th November 2022

To,
The Manager, Listing Compliance
Department
BSE Ltd.
P, J. Tower, Dalal Street
Mumbai - 400001

Scrip Code: 512329

Subject- Outcome of the Board meeting held on 12th November 2022 and submission of financial results for the quarter and half year ended 30th September, 2022

Dear Sir/Madam,

Pursuant to Regulation 30& 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we like to inform you that meeting of the Board of Directors of Kintech Renewables Limited ("the Company") held on today i.e. 12th November 2022 inter-alia, considered and approved, the Unaudited Financial Results for the quarter and half year ended 30th September 2022.

Enclosed are the following documents in respect of the items transacted in the meeting:

- The Un-audited Financial Results of the Company for the quarter ended September 30, 2022. (*Annexure- A*).
- Limited Review report issued by M/S. DJNY & Co. Chartered Accountants, the Statutory Auditors on such Financial Results. (*Annexure- B*).

The Board meeting commenced at 12.15 p.m. and concluded at 2.00 p.m..

The Disclosures along with the enclosures shall be made available on the Company's website of the company at <https://kintechrenewables.com/>.

Kindly take the above intimation on your records.

Thanking you.

Yours faithfully,

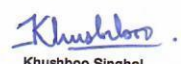
For Kintech Renewables Limited



Khushboo Singh
Managing Director

Encl.: A/a

KINTECH RENEWABLES LIMITED

KINTECH RENEWABLES LIMITED						
CIN : L40105GJ1985PLC013254						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022						
(₹ in Lakhs except earning per share data)						
Sr. No	Particulars	Quarter Ended on			Half year Ended on	
		30/09/22	30/06/22	30/09/21	30/09/22	31/03/22
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations					
1	Revenue from Operations					
2	Other income	0.00	0.00	0.00	0.00	3.74
3	Total Income (1+2)	24.71	31.84	8.48	56.55	57.86
4	Expenses	24.71	31.84	8.48	56.55	61.60
(a)	Cost of materials consumed					
(b)	Purchases of stock-in-trade (Net of Stock)	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.21	0.00	0.00
(d)	Employee benefit expense					(7.50)
(e)	Finance costs	2.60	1.80	1.85	4.40	6.61
(f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.43
(g)	Other Expenses	0.00	0.01	0.00	0.01	0.02
	Total Expenses (4)	4.94	2.80	2.15	7.74	21.19
5	Profit before Exceptional Items and Tax (3-4)	7.54	4.61	4.21	12.15	20.75
6	Exceptional items	17.17	27.23	4.27	44.40	40.85
7	Profit/(Loss) before Tax (5-6)	0.00	0.00	0.00	0.00	0.00
8	TAX EXPENSE	17.17	27.23	4.27	44.40	40.85
(a)	Current Tax					
(b)	Deferred Tax Expense/(Income)	6.36	5.99	1.10	12.35	4.71
(c)	Adjustment of Earlier Year Tax	(0.05)	(0.90)	0.00	(0.95)	6.02
	Total Tax Expense (8)	0.00	0.00	0.00	0.00	0.05
9	Profit/(Loss) after Tax (7-8)	6.31	5.09	1.10	11.40	10.78
10	Other Comprehensive Income (OCI)	10.86	22.14	3.17	33.00	30.07
	(a) Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
	(b) Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	10.86	22.14	3.17	33.00	30.07
12	Details of equity share capital					
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
13	Earnings per share					
	Basic and Diluted earnings per Equity Share (INR)	1.09	2.21	0.32	3.30	3.01
14	Other Equity					1097.1
* Notes on financial results						
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.					
2	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 12/11/2022.					
3	The Statutory Auditors of the Company have carried out a "Limited Review" of the Company for the Financial Results for the Second quarter and Half year ended as on 30 September, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their unmodified opinion.					
4	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.					
5	The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.					
6	The Board of Directors of the Company does not recommend dividend for the Quarter ended as on September 30, 2022					
7	Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 and our Intimation dated 07th April, 2021, we hereby confirm that Kintech Renewables Limited does not fall under the applicability criteria of Large Corporate (LC) as defined under the said SEBI Circular.					
Date: 12/11/2022						
Place: Delhi						
		For KINTECH RENEWABLES LIMITED				
		 Khushboo Singh Managing Director (DIN 09420048)				

KINTECH RENEWABLES Limited

KINTECH RENEWABLES LIMITED			
CIN : L40105GJ1985PLC013254			
STATEMENT OF ASSET AND LIABILITIES			
Particulars		As at 30-09-2022 Unaudited	As at 31-03-2022 Audited
A	Assets		
(1)	Non-current assets		(₹ in Lakhs)
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress	0.03	0.03
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	0.07	0.08
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans Receivables	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total non-current assets	0.40	0.65
(2)	Current assets	0.50	0.76
	(a) Inventories		
	(b) Financial Assets	155.88	155.88
	(i) Investments		
	(ii) Trade receivables	428.40	520.42
	(iii) Cash and cash equivalents	-	-
	(iv) Bank balances other than (iii) above	807.08	166.32
	(v) Loans	0.37	0.37
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	1.45	512.40
	(d) Other current assets	-	0.81
	Total current assets	10.07	3.50
	Total Assets	1,403.25	1,359.70
		1,403.75	1,360.46
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital		
	(b) Other Equity	100.00	100.00
	Total equity	1,130.09	1,097.10
		1,230.09	1,197.10
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	5.08	6.02
	Total non-current liabilities	5.08	6.02
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	1.05	1.31
	(c) Provisions	155.99	156.03
	(d) Current Tax Liabilities	11.54	-
	Total current liabilities	168.58	157.34
	Total Equity and Liabilities	1,403.75	1,360.46

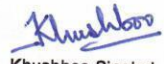
Date: 12-11-2022
Place: Delhi

For KINTECH RENEWABLES LIMITED

Khushboo
Khushboo Singhal
Managing Director
(DIN 09420048)

KINTECH RENEWABLES LIMITED

Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ambawadi, Ahmedabad - 380 015, Gujarat, India.
Tele : (079)-26303064-74 | Email : cs@kintechrenewables.com, info@kintechrenewables.com | Website : www.kintechrenewables.com
CIN : L40105CJ1985PLC013254

KINTECH RENEWABLES LIMITED		
CIN : L40105GJ1985PLC013254		
Statement of Cash Flows for the Half Year ended 30th September, 2022		
Particulars	Half Year ended 30th September, 2022	Half Year ended 30th September, 2021
(₹ in Lakhs)		
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax & Exceptional Items	44.40	8.99
Adjustment for		
Less:		
Interest, Dividend and Finance Income		
Profit on sale of Shares (Short Term Capital Gain)	(3.45)	(17.06)
Profit on trading of Future & Options	(10.51)	-
FVTPL (Gain on Fair Value of Current Investments)	(49.88)	-
	7.29	-
Add:		
Interest and Finance Charges		
Depreciation	0.01	0.01
Operating Profit Before Working Capital Changes	(12.14)	(8.06)
(Increase) / Decrease in Current Assets		
Inventories	-	(8.02)
Other Current Assets	(6.57)	(2.33)
Trade Receivables	-	100.00
Current Tax Assets (Net)	0.81	-
Other Financial Assets	510.95	0.35
Increase / (Decrease) in Current Liabilities		
Current Tax Liabilities	-	0.67
Other Financial Liabilities	(0.26)	(1.67)
Other Current Liabilities	(0.04)	0.36
Provisions	11.54	-
Trade Payables	-	(0.05)
Cash Generated From Operations	(12.35)	(2.33)
Direct Taxes Paid		
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	491.94	78.92
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment/(Redemption) of Investments (Net)		
Profit on sale of Shares (Short Term Capital Gain)	92.02	-
Interest, Dividend and Finance Income	10.51	-
Profit on trading of Future & Options	3.45	17.06
FVTPL (Gain on Fair Value of Current Investments)	49.88	-
Security Deposit Receipt/ (Given)	(7.29)	-
Loans and Advances given	0.25	-
Proceed from Loans & Advances	-	(4.36)
Investment in Bank FD (maturity more than twelve months)	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	148.82	12.70
C. CASH FLOW USED IN FINANCING ACTIVITIES:		
Dividend paid including Tax	-	(10.00)
Interest and Finance Charges paid	-	-
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	-	(10.00)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	640.76	81.62
Add: Cash and Cash Equivalents balance as at 1st April	166.69	406.55
Cash and Cash Equivalents at end of the period	807.45	488.17
Notes: 1. Cash and Cash Equivalents include balances with Scheduled Banks in Unpaid Dividend Accounts `Rs.37,040/- (Previous Period Rs.33,311/-) which are not available for the use by the Company. 2. Previous year's figures have been regrouped and rearranged whenever considered necessary 3. The above Cash Flow Statement has been prepared under the "indirect method" as set out in the Ind AS-7 on the Statement of Cash Flow.		
For KINTECH RENEWABLES LIMITED  Khushboo Singh Managing Director (DIN 09420048)		
Date: 12-11-2022 Place: Delhi		



**Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
Kintech Renewables Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kintech Renewables Limited (the "Company") for the quarter ended 30th September 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)


(CA Amit Bansal)

Partner, F.C.A

Membership No. 506269

UDIN No.: 22506269 BGXNQN4559

Place: New Delhi

Dated: 12th November 2022

