

E-FILING

Date : 28th September, 2020

To,
Corporate Relations Department,
BSE Limited,
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400001, MH
Scrip Code: 512329 Scrip Name: KRL

Sub.: Summary of proceedings of 35th Annual General Meeting of the Company held on 28th September, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are pleased to inform you that at the 35th Annual General Meeting of the members of Kintech Renewables Limited, held on **28th September, 2020, Monday (today) at 03:00 P.M.** through Video Conferencing/Other Audio-Visual Means. The deemed venue of the AGM is the Registered Office of the Company i.e. Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad – 380 015, Gujarat.


In this regard, Please find enclosed herewith the following:

1. Summary of Proceedings of 35th Annual General Meeting. **(Annexure A)**
2. Details of the following directors who have been re-appointed at 35th AGM pursuant to regulation 30 of SEBI (LODR), regulations, 2015 **(Annexure B)**
 - a) Mr. Jigar Jasavantlal Shah (DIN 00385460), who was liable to retire by rotation and being eligible offered himself for the re-appointment, was duly re-appointed.
 - b) Mr. Jigar Jasavantlal Shah (DIN 00385460) was re-appointed as Chairman & Managing Director of the Company for the further term of five years with effect from 16th May, 2020 to 15th May, 2025.
3. Further, pursuant to BSE Limited circular No. LIST/COMP/14/2018-19 dated June 20, 2018, we hereby affirm that Mr. Jigar Jasavantlal Shah (DIN 00385460) being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The Proceedings of 35th Annual General Meeting are also hosted on the website of the Company.

Kindly take note of the above on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED


Jigar Shah
Managing Director
(DIN 00385460)
Encl: As above

**KINTECH RENEWABLES LIMITED**

SUMMARY OF PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF KINTECH RENEWABLES LIMITED UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The 35th Annual General Meeting of the Members of the Company has held on 28th September, 2020 at 03:00 P.M. via two-way Video Conferencing ('VC').

The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic. The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Pursuant to provisions of Articles of Association of the Company, Mr. Jigar Shah, the Chairman of the board took the chair and conducted the proceedings of the meeting. The Chairman called the meeting to order as requisite quorum was present. The following Directors, Committee members and the invitees present at the meeting.

Directors Present through VC:

Shri Jigar Shah : Chairman & Managing Director and Member
Shri Ambalal Patel : Executive Director & Member
Shri Manoj Jain : Independent Director
Shri Hemant Parikh : Independent Director
Smt. Rashmi Otavani : Independent Director

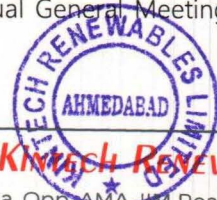
In attendance through VC:

Mr. Daxesh Kapadia : Chief Financial Officer
Mr. Harshal Gandhi : Company Secretary
Mr. Rajesh Parekh : Scrutinizer, M/s. Rajesh Parekh & Co., Practicing Company Secretaries

Mr. Jayesh Parikh, Authorised representative of M/s. DJNV & Co., Statutory Auditors, Mr. Sharvil Suthar and Mr. Jay Surti, Company Secretaries and Secretarial Auditor and Mr. Nilesh Desai, Internal Auditor were also present through VC.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection through electronic mode. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Thereafter the Chairman delivered his speech to the members present at this meeting.

The Shareholders were informed that the Annual Report for F.Y. 2019-2020 including Notice of AGM had been sent through electronic mode to all the members whose e-mail addresses are registered with the company/depository participant(s). The Shareholders were also informed that the said documents were also available at the website of the company. With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Financial



Kintech Renewables Limited



Statements for the financial year ended 31st March, 2020 were taken as read. As there were no qualifications in the Audit Report in terms of section 145 of the Companies Act, 2013, it was not required to be read. Further, the Chairman informed that In the interest of the time, the Observations of the secretarial audit report and explanation or comments by the board on observations which is already circulated to the members and are also available on Page number 34 of the annual report. The same is taken as read and informed to the members accordingly.

The Shareholders were further informed that the Company had provided remote e-voting facility to the Members of the Company in order to cast their votes electronically. The Shareholders further informed that who were present at the AGM and did not cast their votes through remote e-voting were provided an opportunity to cast their votes during the meeting through the e-voting facility provided by CDSL and the members who had already cast their votes using remote e-voting facility provided by the Company were not eligible to cast their votes again at this Meeting. The following resolutions set out at Item No. 1 to 6 of the Notice of Annual General Meeting were put to vote by remote e-voting and remote e-voting during the Meeting. Thereafter, the Company Secretary explained the process to exercise voting rights during the Meeting.

The following items of businesses, as per the Notice of Annual General Meeting dated August 05, 2020 were taken up for voting at Annual General Meeting.

ORDINARY BUSINESS:

1. Adoption of the Financial Statements.

To receive, consider, approve and adopt:

The Audited Financial Statements of the Company for the Financial year ended March 31, 2020, together with the Reports of Directors and Auditors thereon.

2. Confirmation of Interim Dividend as Final Dividend for the Financial Year 2019-20.

To confirm the payment of Interim Dividend of Rs.1/- (One rupees only)(10%) per Equity Share of face value of Rs. 10/- (Ten rupees only) each already paid to the shareholders during the Financial Year ended 31st March, 2020 as Final Dividend.

3. Re-Appointment of Director retiring by rotation.

To appoint a Director in place of Mr. Jigar Jasvantlal Shah (DIN 00385460) who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:-

4. Re-appointment of Mr. Jigar shah (DIN 00385460) as Chairman & Managing Director of the Company.

5. Approval under Section 185 of Companies Act, 2013.

6. Approval of the Limits for the Loans and Investment by the Company in terms of the provisions



under Section 186 of the Companies Act, 2013.

Mr. Manoj Jain, Independent Director chaired the meeting for agenda item Nos. 3 to 6 of the Notice of the 35th AGM, relating to Mr. Jigar Shah's re-appointment, who retires by rotation and his re-appointment as Chairman and Managing Director, and Mr. Ambalal Patel, Executive Director were interested in item nos. 5 and 6 of the Notice of the 35th AGM agenda items

The Board of Directors of the Company had appointed Mr. Rajesh Parekh, Practicing Company Secretary (Membership No.: ACS 8073), as the Scrutinizer to supervise the Remote-voting process prior to the meeting and e-voting during the AGM in a fair and transparent manner and to report on the voting results for the items as per the notice of the 35th AGM. The Chairman also informed the shareholders that on behalf of the board, to declare the results of voting.

The Members of the Company thereafter cast their votes by way of e-voting process on the resolutions. The Company Secretary announced that voting results of remote e-voting and e-voting during the AGM along with the scrutinizer's report would be placed on the Company's website and Central Depository Services (India) Limited's website and same would be communicated to Stock Exchange within 48 hours from the conclusion of Annual General Meeting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

As soon as the said Report is received by the Company, it will be conveyed to the Stock Exchanges. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. 28th September, 2020.

The AGM is concluded at 03:17 P.M.

Thereafter, Annual General Meeting concluded with a vote of thanks to the chair and to the Members present at Annual General Meeting.

For & on behalf of,
KINTECH RENEWABLES LIMITED



Jigar Shah
(DIN 00385460)
(Chairman of 35th Annual General Meeting)



Date : 28.09.2020
Place : Ahmedabad

ANNEXURE- B
PURSUANT TO REGULATION 30 OF LISTING REGULATIONS – DETAILS OF THE DIRECTOR WHO HAVE BEEN RE-APPOINTED AT THE 35TH AGM

Disclosures pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 read with applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Details of Re-appointment of Mr. Jigar Jasvantlal Shah (DIN 00385460) as Chairman & Managing Director of the Company and through retire by rotation at the ensuing Annual General Meeting:-

Sr. No.	Disclosure Requirements	Details of Director
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Jigar Jasvantlal Shah (DIN 00385460) as Chairman & Managing Director of the Company re-appointed for the further term of five years effective from 16 th May, 2020 to 15 th May, 2025.
2.	Date of appointment/cessation (as applicable) & term of appointment	The Current Term of Mr. Jigar Jasvantlal Shah as Chairman & Managing Director of the Company ends as on 15 th May, 2020. Therefore, the Board of Directors of the Company at their meeting held on 10 th February, 2020 has re-appointed Mr. Jigar Jasvantlal Shah as Chairman & Managing Director of the Company for the further term of five years effective from 16 th May, 2020 to 15 th May, 2025 which shall be subject to the approval of shareholders at their ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	Mr. Jigar Jasvantlal Shah having more than 25 years of experience in the field of EPC of Wind Farm Projects, maintenance of wind turbines, renewable energy and operation and maintenance of Independent Power Projects (IPPs). He is also well versed in finance and administration functions.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jigar Jasvantlal Shah is not related to any of the Directors of the Company or Key Managerial Personnel of the Company.


KINTECH RENEWABLES LIMITED