

KINTECH RENEWABLES LIMITED

(Formerly known as Jarigold Textiles Limited)

Date: February 6, 2016

To,
Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 512329

Dear Sir/Madam,

Subject: Submission of Standalone Quarterly Unaudited Financial Results for the Quarter ended on 31st December, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to submission of quarterly Financial Results, kindly find enclosed herewith the Standalone Quarterly Unaudited Financial Results for the quarter ended on 31st December, 2015 along with Limited Review Report from the Statutory Auditors of Kintech Renewables Limited.

Please take note of it.

Thanking You.

Yours faithfully,

For **KINTECH RENEWABLES LIMITED**
(Formerly Jarigold Textiles Limited)



PARTH SHAH
Company Secretary
ICSI Membership No.: A39770



Encl.: As above



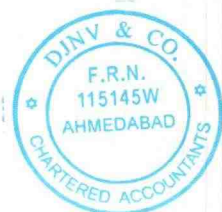
The Board of Directors
KINTECH RENEWABLES LIMITED
Ahmedabad


DJNV & CO
Chartered Accountants

1. We have reviewed the accompanying statement of unaudited financial results of **KINTECH RENEWABLES LIMITED** for the period ended **31ST December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, *Review of Interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 05/02/2016



For DJNV & Co.
Chartered Accountants
Firm Reg No 115145W

Devang Doctor
Partner
Membership No.039833

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KINTECH RENEWABLES LIMITED

[Formerly Jarigold Textiles Limited]

CIN L40105GJ1985PLC013254

[₹ In Lacs]

Quarterly Financial Result by Companies [Other than Banks]

Quarterly Financial Result by Companies [Other than Banks]						
Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
A	Date of start of reporting quarter	01-10-2015	01-07-2015	01-10-2014	01-04-2015	01-04-2014
B	Date of end of reporting quarter	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated					Audited
Standalone						
Part I						
1 Revenue From Operations						
Net sales or Revenue from Operations	0.00	0.00	0.67	0.00	1.53	1.53
Other operating revenues	0.00	0.00	0.08	0.00	0.23	3.02
Total Revenue from operations (net)	0.00	0.00	0.75	0.00	1.76	4.55
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.64	0.00	1.48	1.48
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefit expense	1.10	1.10	0.00	2.51	0.00	0.00
(e) Depreciation and amortisation expense	0.02	0.02	0.00	0.06	0.00	0.00
(f) Other Expenses						
1 Payment to Auditor	0.00	0.00	0.00	0.00	0.00	0.00
2 Rent	0.00	0.00	0.00	0.00	0.00	0.00
3 Rates and Taxes (excluding taxes on Income)	0.00	0.00	0.00	0.00	0.00	0.00
4 Miscellaneous Expenses	3.76	2.64	0.69	9.75	2.06	3.86
Total other expenses	3.76	2.64	0.69	9.75	2.06	3.86
Total expenses	4.88	3.76	1.33	12.32	3.54	5.34
3 Profit (loss) from operations before other income, finance costs and exceptional items						
Other income	-4.88	-3.76	-0.58	-12.32	-1.78	-0.79
Profit (loss) from ordinary activities before finance costs and exceptional items	6.52	11.50	0.00	23.99	0.00	0.00
Finance costs	1.64	7.74	-0.58	11.67	-1.78	-0.79
Profit (loss) from ordinary activities after finance costs but before exceptional items	0.02	0.00	0.00	0.02	0.00	0.00
Exceptional items	1.64	7.72	-0.58	11.65	-1.78	-0.79
Profit (loss) from ordinary activities before tax	0.00		0.00			
Tax Expense	1.64	7.72	-0.58	11.65	-1.78	-0.79
Net profit (loss) from ordinary activities after tax	0.44	2.47	0.00	3.64	0.00	
Extraordinary items	1.21	5.25	-0.58	8.01	-1.78	-0.79
Net profit (loss) for the period			-1.79		-1.79	-1.79
Share of profit (loss) of associates	1.21	5.25	-2.37	8.01	-3.57	-2.58
Profit (loss) of minority interest						
Net Profit (loss) after taxes minority interest and share of profit (loss) of associates						
Details of equity share capital	1.21	5.25	-2.37	8.01	-3.57	-2.58
Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserves excluding revaluation reserve	487.91	486.71	0.00	487.91	0.00	479.91
18 Earnings per share						
i Earnings per share before extraordinary items						
Basic earnings per share before extraordinary items	0.12	0.53	-0.24	0.80	-0.36	-0.26
Diluted earnings per share before extraordinary items	0.12	0.53	-0.24	0.80	-0.36	-0.26
ii Earnings per share after extraordinary items						
Basic earnings per share after extraordinary items	0.12	0.53	-0.24	0.80	-0.36	-0.26
Diluted earnings per share after extraordinary items	0.12	0.53	-0.24	0.80	-0.36	-0.26
Part II						
1 Public share holding [abstract]						
Number of shares of held by public	251980	13380	251980	251980	251980	251980
Percentage of shareholding held by public	25.20%	1.34%	25.20%	25.20%	25.20%	25.20%
2 Promoters and promoters group shareholding [abstract]						
(a) Details of pledged or encumbered shares [abstract]						
Pledged/Encumbered - Number of shares	0	0	0	0	0	0
Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(b) Details of non-encumbered shares [abstract]						
Non-encumbered - Number of Shares	748020	986620	748020	748020	748020	748020
Non-encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	74.80%	98.66%	74.80%	74.80%	74.80%	74.80%
B Investor Complaints						
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	0					

Date: 06-02-2016

Place: Ahmedabad



KINTECH RENEWABLES LIMITED

[Formerly Jarigold Textiles Limited]

CIN L40105GJ1985PLC013254

Reporting Segment wise Revenue, Results and Capital Employed along with the Company results

[₹ In Lacs]

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
Date of start of reporting quarter	01-10-2015	01-07-2015	01-10-2014	01-04-2015	01-04-2014	01-04-2014
Date of end of reporting quarter	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone					
1 Segment Revenue (Income)						
(net sale/income from each segment should be disclosed)						
1 Textile	0.00	0.00	0.75	0.00	1.76	4.55
2 Renewable Energy	0.00	0.00	0.00	0.00	0.00	0.00
Total Segment Revenue	0.00	0.00	0.75	0.00	1.76	4.55
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Operations	0.00	0.00	0.75	0.00	1.76	4.55
2 Segment Result						
Profit (+) / Loss (-) before tax and interest from each segment						
1 Textile	0.00	0.00	-0.58	0.00	-1.78	-0.79
2 Renewable Energy	1.64	7.74	0.00	11.67	0.00	0.00
Total Profit before tax	1.64	7.74	-0.58	11.67	-1.78	-0.79
i. Finance cost	0.00	0.02	0.00	0.02	0.00	0.00
ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	1.64	7.72	-0.58	11.65	-1.78	-0.79
3 Capital Employed						
(Segment Asset - Segment Liabilities)						
1 Textile	0.00	0.00	100.00	0.00	100.00	579.91
2 Renewable Energy	587.92	586.71	0.00	587.92	0.00	0.00
Total Capital Employed	587.92	586.71	100.00	587.92	100.00	579.91

Notes:

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 6, 2016. The Statutory Auditors of the company have carried out a limited review of the above results for the quarter ended December 31, 2015.
- The Provisions of Income Tax / Deferred Tax are made as per the Normal Provisions of the I.T. Act, 1961 and as per AS-22 of ICAI respectively.
- The Company has earned Other Income from Interest on Fixed Deposit amounting to ₹ 6.52 Lacs. The Company has earned Income neither from Textile business nor from Renewable Energy business during the quarter.

Date: 06-02-2016

Place: Ahmedabad



For and On behalf of the Board of Directors of
Kintech Renewables Limited
(Formerly Jarigold Textiles Limited)

Signature

Jigar Shah
Chairman & Managing Director
DIN 00385460