

Quarterly & Yearly Audited Financial Results (IND AS) (₹ in Lakh)								
Sr. No	Particulars	Standalone			Consolidated			
		Quarter Ended Result		Year Ended Result				
		01-01-2017	01-10-2016	01-01-2016	01-04-2016	01-04-2015	01-04-2016	01-04-2015
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	
Part I								
1	Revenue From Operations							
	Net sales or Revenue from Operations	29.00	17.00	0.00	46.00	0.00	894.88	105.58
	Other operating revenues	7.41	7.50	0.00	30.02	30.84	41.52	0.00
	Total Revenue from operations (net)	36.41	24.50	0.00	76.02	30.84	936.40	105.58
2	Expenses							
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	12.25	0.00	0.00	12.25	0.00	12.25	136.17
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	(136.17)
(d)	Employee benefit expense	1.49	1.82	1.10	6.29	3.61	6.29	3.61
(e)	Depreciation and amortisation expense	0.05	0.02	0.02	0.12	0.08	116.68	48.04
(f)	Other Expenses							
4	Miscellaneous Expenses	7.72	1.36	4.01	14.35	13.67	85.50	45.03
	Total other expenses	7.72	1.36	4.01	14.35	13.67	85.50	45.03
	Total Expenses	21.51	3.20	5.13	33.00	17.36	220.72	96.68
3	Profit (loss) from operations before other income, finance costs and exceptional items	14.90	21.30	(5.13)	43.02	13.47	715.68	8.90
4	Other income	0.06	0.00	6.85	0.06	0.00	0.19	22.29
5	Profit (loss) from ordinary activities before finance costs and exceptional items	14.96	21.30	1.72	43.08	13.47	715.87	31.19
6	Finance costs	0.00	0.00	0.00	0.03	0.02	182.39	33.20
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	14.96	21.30	1.72	43.06	13.45	533.48	(2.01)
8	Prior period items before tax	(0.29)	0.00	0.00	(0.29)	0.00	0.00	0.00
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (loss) from ordinary activities before tax	14.67	21.30	1.72	42.76	13.45	533.48	(2.01)
11	Tax Expense	3.30	6.80	(0.88)	12.40	2.78	21.66	(14.56)
12	Net profit (loss) from ordinary activities after tax	11.37	14.50	2.60	30.36	10.67	511.82	12.55
13	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit Loss for the period from continuing operations	11.37	14.50	2.60	30.36	10.67	511.82	12.55
15	Profit (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Net profit (loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Profit (loss) for period before minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Share of profit (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Profit (loss) of minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	11.37	14.50	2.60	30.36	10.67	511.82	12.55
22	Details of equity share capital							
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
23	Details of debt securities							
24	Reserves excluding revaluation reserve	514.93	503.56	484.56	514.93	484.56	998.26	486.44
25	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	Earnings per share							
i	Earnings per share before extraordinary items							
	Basic earnings per share before extraordinary items (In ₹)	2.85	1.45	0.26	3.04	1.07	51.18	1.25
	Diluted earnings per share before extraordinary items (In ₹)	2.85	1.45	0.26	3.04	1.07	51.18	1.25
ii	Earnings per share after extraordinary items							
	Basic earnings per share after extraordinary items (In ₹)	2.85	1.45	0.26	3.04	1.07	51.18	1.25
	Diluted earnings per share after extraordinary items (In ₹)	2.85	1.45	0.26	3.04	1.07	51.18	1.25

*** Disclosure of notes on financial results**

- The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 20/05/2017.
- During the year, the Company has earned Other Operating Revenue being the interest income of ₹ 30.02 Lakh on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.

For, DJNV & Co.
Chartered Accountants
ICAI F. R. NO. 115145 W

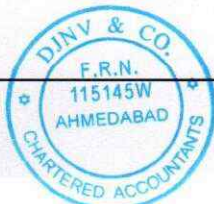
Date: 20/05/2017
 Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

J. N. Parikh
(JAYESH PARIKH)
(PARTNER)
Membership No. 40650

Jigar Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460



(₹ in Lakh)					
STATEMENT OF ASSET AND LIABILITIES					
Particulars	Standalone		Consolidated		
	01-04-2016	01-04-2015	01-04-2016	01-04-2015	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016	
	Audited	Audited	Audited	Audited	
	Standalone	Standalone	Consolidated	Consolidated	
Equity and liabilities					
1	Shareholders' funds				
	Share capital	100.00	100.00	100.00	100.00
	Reserves and surplus	514.93	484.56	998.26	486.44
	Money received against share warrants	0.00	0.00	0.00	0.00
	Total shareholders' funds	614.93	584.56	1098.26	586.44
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Deferred government grants	0.00	0.00	0.00	0.00
4	Minority interest	0.00	0.00	0.00	0.00
5	Non-current liabilities				
	Long-term borrowings	0.00	0.00	1240.00	1345.91
	Deferred tax liabilities (net)	0.03	0.03	165.13	256.74
	Foreign currency monetary item translation difference liability account	0.00	0.00	0.00	0.00
	Other long-term liabilities	0.00	0.00	0.00	0.00
	Long-term provisions	0.00	0.00	0.00	0.00
	Total non-current liabilities	0.03	0.03	1405.13	1602.65
6	Current liabilities				
	Short-term borrowings	0.00	0.00	246.00	496.81
	Trade payables	0.00	0.00	0.00	0.00
	Other current liabilities	2.66	8.55	27.14	12.73
	Short-term provisions	8.18	3.35	109.06	47.75
	Total current liabilities	10.84	11.90	382.20	557.29
	Total equity and liabilities	625.79	596.49	2885.59	2746.38
Assets					
1	Non-current assets				
(i)	Fixed assets				
	Tangible assets	0.13	0.23	2278.12	2394.79
	Producing properties	0.00	0.00	0.00	0.00
	Intangible assets	0.17	0.00	0.17	0.00
	Preproducing properties	0.00	0.00	0.00	0.00
	Tangible assets capital work-in-progress	0.00	0.00	0.00	0.00
	Intangible assets under development or work-in-progress	0.00	0.00	0.00	0.00
	Total fixed assets	0.30	0.23	2278.29	2394.79
(ii)	Non-current investments	250.00	250.00	0.00	0.00
(iii)	Goodwill on consolidation	0.00	0.00	100.99	100.99
(v)	Deferred tax assets (net)	0.00	0.00	0.00	0.00
(vi)	Foreign currency monetary item translation difference asset account	0.00	0.00	0.00	0.00
(vii)	Long-term loans and advances	330.20	3.36	0.65	30.69
(viii)	Other non-current assets	0.00	0.00	0.00	0.00
	Total non-current assets	580.50	253.59	2379.93	2526.46
2	Current assets				
	Current investments	0.00	0.00	0.00	0.00
	Inventories	0.00	0.00	144.58	144.58
	Trade receivables	32.75	0.00	298.18	59.55
	Cash and bank balances	12.40	10.02	10.61	15.56
	Short-term loans and advances	0.00	332.88	0.00	0.00
	Other current assets	0.14	0.00	52.29	0.23
	Total current assets	45.29	342.90	505.66	219.92
	Total assets	625.79	596.49	2885.59	2746.38

For, DJNV & Co.

Date: 20/05/2017 Chartered Accountants
Place: Ahmedabad F.R. NO. 115145 W

For KINTECH RENEWABLES LIMITED

JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460



J. N. P. S. K. J.
(JAYESH PARIKH)
(PARTNER)

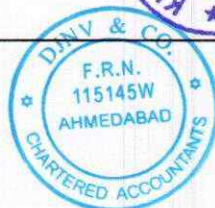
Membership No. 40650

(₹ in Lakh)							
Segment wise Reporting of Revenue, Results and Capital Employed along with the Results							
Particulars	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	01-01-2017	01-10-2016	01-01-2016	01-04-2016	01-04-2015	01-04-2016	01-04-2015
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
1 Segment Revenue (Income)							
(net sale/income from each segment should be disclosed)							
1 Textile	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Renewable Energy	29.00	17.00	0.00	46.00	0.00	894.88	105.58
Total	29.00	17.00	0.00	46.00	0.00	894.88	105.58
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	29.00	0.00	0.00	46.00	0.00	894.88	105.58
2 Segment Result							
Profit (+) / Loss (-) before tax and interest from each segment							
1 Textile	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Renewable Energy	14.67	17.00	0.00	42.79	13.47	715.87	31.19
Total	14.67	17.00	0.00	42.79	13.47	715.87	31.19
Less i. Finance cost	0.00	0.00	0.00	0.03	0.02	182.39	33.20
ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	14.67	17.00	0.00	42.76	13.45	533.48	(2.01)
3 Capital Employed							
(Segment Asset - Segment Liabilities)							
1 Textile	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Renewable Energy	580.00	603.56	584.56	580.00	584.56	1098.26	586.44
Total Capital Employed	580.00	603.56	584.56	580.00	584.56	1098.26	586.44
* Disclosure of notes on financial results							
1	The Figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.						
2	The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 20/05/2017.						
3	As per the requirement of Bombay Stock Exchange with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3 rd September, 2015. The Turnover, Income etc. have been shown segment wise separately.						
4	During the year, the Company has earned Other Operating Revenue being the interest income of Rs. 30.02 Lakh on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.						
5	The Company has made investment and given loan of Rs. 580 Lakh in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business.						

Date: 20/05/2017
Place: Ahmedabad

For, DJNV & Co.
Chartered Accountants
ICAI F.R. NO. 115145 W

J. N. Parikh
(JAYESH PARIKH)
(PARTNER)
Membership No. 40650



For KINTECH RENEWABLES LIMITED

JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460

KINTECH RENEWABLES LIMITED

(Formerly known as Jarigold Textiles Limited)

'Kintech House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.

Phone : (079) 2630 3064, 2630 3074 Fax : (079) 2630 3052 Email : info@kintechrenewables.com Website : www.kintechrenewables.com

CIN: L40105GJ1985PLC013254



Independent Auditor's Report

To the board of directors of Kintech Renewable Limited

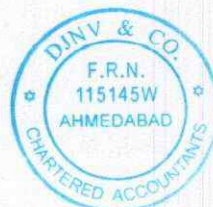
Report on the statement of standalone financial results

We have audited the accompanying statement of Standalone Financial Results ('the statement') of Kintech Renewable Limited ('the company') for the year ended 31 March 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the company's Management and approved by the board of directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting standards prescribed under Section 133 of Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statement based on our review.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants Of India. This Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





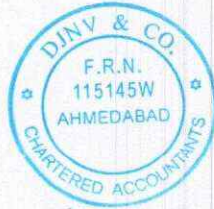
Opinion:

In our opinion and to the best of information and according to the explanations given to us, the Statement:

- I. Is presented in accordance with the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and**
- II. Gives true and fair view in conformity with the aforesaid, Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the company for the year ended 31 March, 2017.**

The Statements includes results for the quarter ended 31 March 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year which were subjected to limited review by us.

**Date: 20/05/2017
Place: Ahmedabad**



**For DJNV & Co.
Chartered Accountants
FRN : 115145W**


**Jayesh Parikh
Partner
(Membership No.040650)**



Independent Auditors Report

To the Board of directors of Kintech Renewables Limited

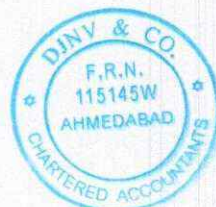
Report on the Statement of Consolidated financial results

We have audited the accompanying statement of Consolidated Financial Results (the statement) of Kintech Renewables limited (“the company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), for the year ended 31 March 2017, being submitted by Holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .This statement is the responsibility of the Holding Company’s Management and approved by the Board of Directors and has been prepared on the basis of the related Consolidated Financial statements prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our review.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making of those risks assessments, the auditor considers internal financial control relevant to the Holding Company’s preparation and fair presentation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting estimates made by the Holding Company’s Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. Includes the results of the following entities

Divine Wind farm Private Limited (Subsidiary Company)

2. Is presented in accordance with the requirements of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015; and
3. Gives true and fair view in conformity with the aforesaid, Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31 March 2017.

The statement includes results for the quarter ended 31 March 2017, being the balancing figure between audited figures in respect of the full financial year and unaudited year to date figures up to the third quarter of the relevant financial year.



Date: 20/05/2017
Place: Ahmedabad

For DJNV & Co.
Chartered Accountants
FRN : 115145W

J. N. Parikh

Jayesh Parikh
Partner
(Membership No.040650)

Date: 20th May, 2017

To,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject : Declaration with respect to the Standalone and Consolidated Audited Financial Results for the financial year ended 31st March, 2017.

Reference: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

We hereby confirm that the Standalone and Consolidated Audited Financial Results issued by Auditors of the Company for the year ended on 31st March, 2017, do not contain any modified opinion/qualification/reservation/adverse remark.

Hence, statement showing impact for any modified opinion is not applicable to the Company.

Thanking you.

Yours faithfully,

For KINTECH RENEWABLES LIMITED
(Formerly Jarigold Textiles Limited)



Jigar Shah
Managing Director
DIN 00385460



KINTECH RENEWABLES Limited

(Formerly known as Jarigold Textiles Limited)

'Kintech House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.

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CIN: L40105GJ1985PLC013254