

**Date: 23<sup>rd</sup> May 2017**

**To,**  
**Corporate Relations Department,**  
**BSE LIMITED**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400 001, Maharashtra**

**Scrip Code: 512329**

Dear Sir/Madam,

**Subject: Clarifications pertaining to Financial Results submitted with Stock Exchange on 20<sup>th</sup> May 2017.**

**Ref.: Regulation 33 of SEBI (LODR) Regulations, 2015 and MCA Notification No. G.S.R. 111(E) issued on 16<sup>th</sup> February 2015.**

We inform you that we submitted the Standalone and Consolidated Audited Financial Results of the Company for the financial year ended on 31<sup>st</sup> March 2017 on 20<sup>th</sup> May 2017. The said financial results contained certain clarifications as below:

- (1) The results for the quarter and year ended 31<sup>st</sup> March 2017 have not been prepared in compliance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') due to applicability of Ind AS for the accounting periods beginning on or after 1<sup>st</sup> April 2017 as per the Notification No. G.S.R. 111(E) issued on 16<sup>th</sup> February 2015 by the Ministry of Corporate Affairs (MCA).
- (2) In the Financial Results, Earning Per Share (EPS) for the Quarter ended 31<sup>st</sup> March 2017 (Standalone) was shown as Rs. 2.85/- instead of Rs. 1.14/-. We confirm that there are no other typographical errors in the Audited Financial Results found for the quarter and year ended on 31<sup>st</sup> March 2017.

Kindly take a note of the same.

Yours faithfully,

For **KINTECH RENEWABLES LIMITED**  
(Formerly Jarigold Textiles Limited)



**JIGAR SHAH**  
**MANAGING DIRECTOR**  
DIN 00385460



**KINTECH RENEWABLES LIMITED**  
(Formerly known as Jarigold Textiles Limited)

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